

Cases of Historical Interest In the Southern District of New York

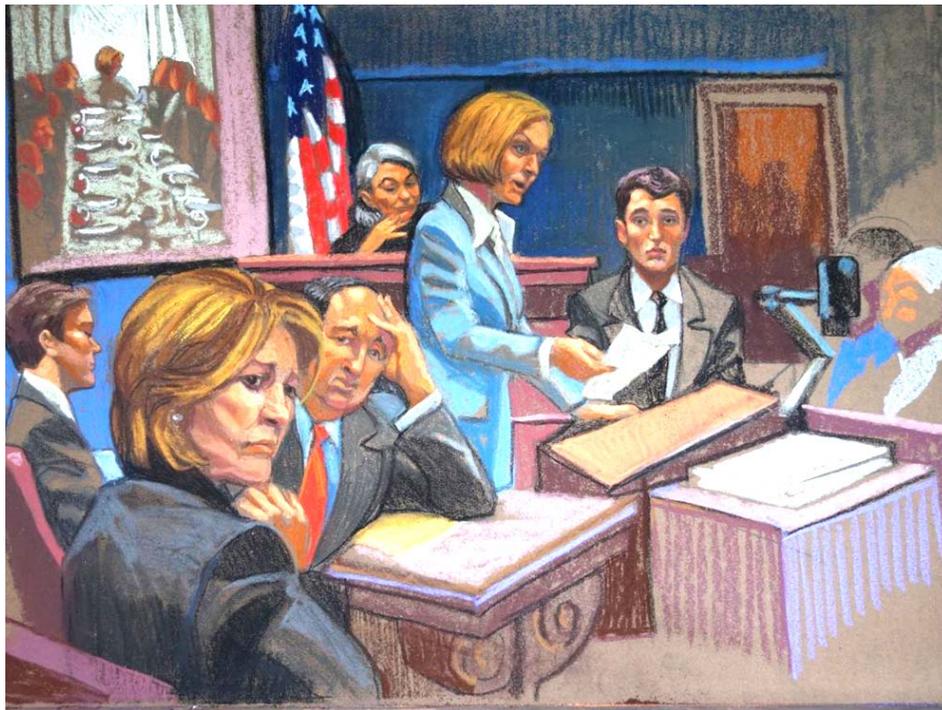
United States v. Stewart

Judge Miriam Goldman Cedarbaum

The popular television personality Martha Stewart sold 3,928 shares of stock in the biotech company, ImClone Systems, just before the stock plummeted as a result of the FDA's rejection of the company's application for approval of its highly touted cancer-fighting drug. Stewart was charged with conspiracy, making false statements, obstruction of agency proceedings and securities fraud. She was found guilty. Reportedly, over 1,500 letters from supporters were sent to the Court. Judge Cedarbaum sentenced her to five months in prison and two years of supervised release.

323 F.Supp.2d 606 (S.D.N.Y. 2004).

<http://law2.umkc.edu/faculty/projects/ftrials/Stewart/Martha%20Stewart%20Trial.html>



Artist: Christine Cornell



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